

## TRUSTED ACCOUNT LIST

The **Trusted Account List** is one of the set of security measures available in the single registry. This measure prevents any transfer from a holding account to an account that is not trusted. An account holder wishing to initiate a transfer to an account that is not on the trusted account list needs to open a **Trading Account**.

Each holding account and trading account may have a trusted account list. This list contains accounts specified by the account holder to which transfers can be executed trustfully. Accounts held by the same account holder are included automatically on the trusted account list.

**The addition of other trusted accounts** can be proposed by any Authorised Representative of the account holder. **The addition will be effective seven days after the proposal has been confirmed** either by an Additional Authorised Representative (or by another Authorised Representative if no Additional Authorised Representative has been appointed).

Transfers to trusted accounts do not require the approval of an Additional Authorised Representative, but remain subject to the 26-hour delay. The account holder can however also choose to maintain the need for approval of each transfer by an Additional Authorised Representative. So, if there is Additional Authorised Representative appointed to the account he/she has to approve the transaction.

**The only type of account enabling to initiate a transfer to an account that is not on the trusted account list is a Trading Account.**

Trading accounts may also have a trusted account list. As for the holding accounts, transfers may be confirmed by an Additional Authorised Representative. In addition, transfers from a trading account to an account on the trusted account list are not subject to the 26-hour delay.

Contrary to the holding accounts, trading accounts are allowed to make transfers to accounts outside their trusted account list; in that case, transfers are subject to the 26-hour-delay and must be confirmed by an Additional Authorised Representative.